

Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Tree Fund		5,000	
Furniture & Equipment		5,000	
Legal Expenses		5,000	
		<u>15,000</u>	
General reserve	19799	<u>19799</u>	
Total reserves (must agree to Box 7)			<u><u>34799</u></u>