

Explanation of variances – pro forma

Name of smaller authority: **Peakirk Parish Council**

County area (local councils and parish meetings only): Peterborough

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	26,263	26,958				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,760	5,760	0	0.00%	NO		
3 Total Other Receipts	3,828	14,029	10,201	266.48%	YES		CIL receipts of £7,806 and Insurance Claim £3,000 increased income
4 Staff Costs	4,220	4,376	156	3.70%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,673	6,832	2,159	46.20%	YES		IT costs £330, £290 20/21 subs, extra £459 on tree works, £147 training, £1,478 sign repair.
7 Balances Carried Forward	26,958	35,539				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	26,958	35,539				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,867	16,867	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		