

## Explanation of variances – pro forma

Peakirk Parish Council  
Peterborough

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	34,799	29,283				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,041	6,532	491	8.13%	NO		
3 Total Other Receipts	3,628	4,207	579	15.96%	YES		
4 Staff Costs	4,472	4,531	59	1.32%	NO		22/23 year included allotment rents for the first time - in the sum of £255 and a higher VAT reclaim is of £954.86 (£674.11 more than previous year ). The precept and grants remained very similar. 21/22 income included an insurance claim of £85.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,713	9,613	-1,100	10.27%	NO		
7 Balances Carried Forward	29,283	25,878			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	29,283	25,878				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	28,629	29,565	936	3.27%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable