

Explanation of variances – pro forma

Name of smaller authority: Peakirk Parish Council
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,878	28,250				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	7,687	9,412	1,725	22.44%	YES		Increased cost of landscape maintenance of £812, increase in general precept of £1724 for salary and membership costs.
3 Total Other Receipts	5,785	6,126	341	5.89%	NO		
4 Staff Costs	5,079	5,233	154	3.03%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,020	11,245	5,225	86.79%	YES		Purchase of 2 solar Vehicle Activated signs at a cost of £5,014
7 Balances Carried Forward	28,251	27,310				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,250	27,310				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	29,565	31,450	1,885	6.38%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable