

Explanation of variances – pro forma

Name of smaller authority: **PEAKIRK PARISH COUNCIL**

County area (local councils and): **PETERBOROUGH CITY COUNCIL**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,250	27,310				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,412	9,411	-1	0.01%	NO		
3 Total Other Receipts	6,126	5,286	-840	13.71%	NO		
4 Staff Costs	5,233	6,706	1,473	28.15%	YES		Arrears of salary (£807) and increase in hours.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,245	5,969	-5,276	46.92%	YES		2xVehicle Solar Speed signs purchased 5/24 at a cost of £5,015
7 Balances Carried Forward	27,310	29,332				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	27,310	29,332				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	31,450	31,918	468	1.49%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable